

Capital Gearing Trust p.l.c.

Annual General Meeting held on 9 July 2019

Proxy votes lodged in favour of the Chairman

Resolution	Description	For		Discretion		Against		Withheld	Total Votes Cast (excl Votes Withheld)	For + Discretion	
		Votes	% Votes Cast	Votes	% Votes Cast	Votes	% Votes Cast	Votes		Votes	% Votes Cast
1	To receive the Report of the Directors and the audited accounts for the ended 5 April 2019.	1,800,463	99.96	645	0.04	0	0.00	250	1,801,108	1,801,108	100.00
2	To approve the Directors' Remuneration Report for the year ended 5 April 2019, together with the report of the auditor thereon.	1,798,537	99.87	645	0.03	1,780	0.10	395	1,800,962	1,799,182	99.90
3	To approve the remuneration policy of the Company	1,798,829	99.90	645	0.03	1,197	0.07	687	1,800,671	1,799,474	99.93
4	To declare a final dividend of 35 pence per ordinary share.	1,800,713	99.96	645	0.04	0	0.00	0	1,801,358	1,801,358	100.00
5	To re-elect Graham Meek as a director.	1,767,326	98.12	645	0.04	33,175	1.84	211	1,801,146	1,767,971	98.16
6	To re-elect George Prescott as a director.	1,796,371	99.73	645	0.04	4,130	0.23	211	1,801,146	1,797,016	99.77
7	To re-appoint PricewaterhouseCoopers LLP as auditors of the Company.	1,774,289	98.52	645	0.04	26,004	1.44	419	1,800,938	1,774,934	98.56
8	To authorise the directors to determine the remuneration of the auditors.	1,796,916	99.75	645	0.04	3,797	0.21	0	1,801,358	1,797,561	99.79
9	To authorise the directors to allot relevant securities up to an aggregate nominal value of £687,442.25.	1,800,131	99.94	645	0.03	454	0.03	128	1,801,230	1,800,776	99.97
10	To empower the directors to allot equity securities without regard to statutory pre-emptive rights.	1,688,282	93.72	645	0.04	112,430	6.24	0	1,801,357	1,688,927	93.76
11	To renew the Company's authority to purchase its own shares.	1,799,382	99.89	645	0.04	1,331	0.07	0	1,801,358	1,800,027	99.93
12	To authorise the Company to hold General Meetings (other than Annual General Meetings) on 14 days' clear notice.	1,774,207	98.49	645	0.04	26,506	1.47	0	1,801,358	1,774,852	98.53