

## Capital Gearing Trust p.l.c.

Annual General Meeting held on 10 July 2017

### Proxy Votes lodged

Resolution	Description	For		Discretion		Against		Withheld	Total Votes Cast (excl Votes Withheld)	For + Discretion	
		Votes	% Votes Cast	Votes	% Votes Cast	Votes	% Votes Cast	Votes		Votes	% Votes Cast
1	To receive the Report of the Directors and the audited accounts for the ended 5 April 2017.	995,751	100.00	0	0.00	0	0.00	0	995,751	995,751	100.00
2	To approve the Directors' Remuneration Report for the year ended 5 April 2017, together with the report of the auditor thereon.	995,687	99.99	0	0.00	64	0.01	0	995,751	995,687	99.99
3	To declare a final dividend of 20 pence per ordinary share.	995,751	100.00	0	0.00	0	0.00	0	995,751	995,751	100.00
4	To re-elect Graham Meek as a director.	990,553	99.48	0	0.00	5,198	0.52	0	995,751	990,553	99.48
5	To re-elect Alastair Laing as a director.	992,904	99.71	0	0.00	2,847	0.29	0	995,751	992,904	99.71
6	To re-appoint PricewaterhouseCoopers LLP as auditors of the Company.	991,302	99.55	0	0.00	4,449	0.45	0	995,751	991,302	99.55
7	To authorise the directors to determine the remuneration of the auditors.	992,351	99.66	0	0.00	3,400	0.34	0	995,751	992,351	99.66
8	To authorise the directors to allot relevant securities up to an aggregate nominal value of £383,512.75.	995,687	100.00	0	0.00	0	0.00	64	995,687	995,687	100.00
9	To empower the directors to allot equity securities without regard to statutory pre-emptive rights.	870,657	87.44	0	0.00	125,094	12.56	0	995,751	870,657	87.44
10	To renew the Company's authority to purchase its own shares.	994,857	99.91	0	0.00	894	0.09	0	995,751	994,857	99.91
11	To authorise the Company to hold General Meetings (other than Annual General Meetings) on 14 days' clear notice.	986,599	99.08	0	0.00	9,152	0.92	0	995,751	986,599	99.08