

Capital Gearing Trust P.I.c

ANNUAL GENERAL MEETING - 6 JULY 2021

The Board hereby reports that all resolutions proposed at the Annual General Meeting held on 6 July 2021 were passed by Shareholders on a poll. The table below shows the result of the proxy voting:

Total Proxy votes lodged

Resolution	Description	For		Against		Discretion		Votes Withheld	Total Votes Cast (excl. Votes Withheld)	For + Discretion	
		Votes	% Votes Cast	Votes	% Votes Cast	Votes	% Votes Cast	Votes		Votes	% Votes Cast
1	FINANCIAL STATEMENTS	4,368,376	99.95	10	0.00	2,102	0.05	1,272	4,370,488	4,370,478	99.99
2	REMUNERATION REPORT	4,362,433	99.89	3,971	0.09	992	0.02	4,364	4,367,396	4,363,425	99.91
3	FINAL DIVIDEND	4,367,316	99.93	2,109	0.05	992	0.02	1,343	4,370,417	4,368,308	99.95
4	RE-ELECTION OF J. MATTERSON	4,368,440	99.97	150	0.00	992	0.02	2,178	4,369,582	4,369,432	99.99
5	RE-ELECTION OF R. ARCHIBALD	4,342,770	99.39	25,820	0.59	992	0.02	2,178	4,369,582	4,343,762	99.41
6	RE-ELECTION OF P. YATES	4,368,455	99.97	135	0.00	992	0.02	2,178	4,369,582	4,369,447	99.99
7	ELECTION OF W. COLQUHOUN	4,366,285	99.93	2,281	0.05	700	0.02	2,494	4,369,266	4,366,985	99.95
8	RE-APPOINT AUDITORS	4,367,744	99.97	254	0.01	992	0.02	2,770	4,368,990	4,368,736	99.99
9	REMUNERATION OF AUDITORS	4,368,119	99.97	384	0.01	992	0.02	2,265	4,369,495	4,369,111	99.99
10	OBJECTIVE AND POLICY	4,367,062	99.97	134	0.00	992	0.02	3,572	4,368,188	4,368,054	99.99
11	ALLOT RELEVANT SECURITIES	4,353,671	99.64	14,592	0.33	992	0.02	2,505	4,369,255	4,354,663	99.67
12	PRE-EMPTION RIGHTS	4,091,665	93.70	274,110	6.28	992	0.02	4,993	4,366,767	4,092,657	93.72
13	MARKET PURCHASES	4,368,359	99.94	1,534	0.04	992	0.02	875	4,370,885	4,369,351	99.96
14	NEW ARTICLES OF ASSOCIATION	4,336,018	99.31	29,305	0.67	992	0.02	5,440	4,366,315	4,337,010	99.33
15	14 DAY MEETING NOTICE	4,353,148	99.64	14,950	0.34	992	0.02	2,670	4,369,090	4,354,140	99.66

Note:

A "Vote withheld" is not a vote in law and is not counted in the calculation of the votes "For" or "Against" a resolution.